

## NOTICE

### Nomination of Managing Director

The Board of Directors of United Docks Ltd wishes to announce to its shareholders and to the public that Mr Jean Claude Baissac, the former Managing Director of United Docks Ltd will be retiring end of March 2015 and he has already passed the reins to his successor Mr Nitin Pandeia since 1<sup>st</sup> February 2015. Mr Jean Claude Baissac has had 53 years of an enjoyable and rich career. After graduating from Louisiana State University, Mr Baissac worked in Canada and South Africa and returned to Mauritius in 1975. Prior to joining United Docks Ltd, Mr Baissac was an Executive Director of IBL and then General Manager of Rey & Lenferna Ltd.

Mr Nitin Pandeia has been appointed as Managing Director of United Docks Ltd effective as from 1<sup>st</sup> February 2015. Mr Pandeia started his career in banking and worked for HSBC and Barclays prior to joining the Board of Investment (BOI), where he has more than 12 years' experience promoting and facilitating investment across sectors and has occupied the position of Senior Director. Mr Nitin Pandeia holds a BA (Hons) Economics, an MSc E-Business and has followed an Executive Management Programme at ESSEC Business School. He is also a Chartered Accountant, Fellow of the Association of Chartered Certified Accountants and is a member of the Mauritius Institute of Professional Accountants and the Mauritius Institute of Directors.

#### **By order of the Board**

Executive Services Limited  
Secretary

4<sup>th</sup> March 2015

*This communiqué is issued pursuant to Listing Rule 11.3.*

*The Board of Directors of United Docks Ltd accepts full responsibility for the accuracy of the information contained in this communiqué*

Founded in 1991, UDL is listed on the Stock Exchange of Mauritius with NAV of around MUR 2 billion. UDL owns some 100,000 square metres of prime freehold land with sea frontage in Caudan and Trou Fantaron, which are presently being developed for mixed-use projects. UDL also owns 30,000 square metres of warehousing and office space and has strategic investments in listed and unlisted companies.